



LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **MANAKSIA LIMITED** ("Company") for the quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 11.08.2014. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act' 1956 read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Sec.133 of Companies Act,2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates

Chartered Accountants
Firm Regn. No:310009E



Sanjeet Patra
(Partner)
Membership No:056121



Place - Kolkata
Date -11-08-2014

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Standalone				(Rs. in Lacs)			
QUARTER ENDED		YEAR ENDED		Consolidated			
30th June 2014	31st March 2014	30th June 2013	31st March 2014	30th June 2014	31st March 2014	30th June 2013	31st March 2014
Unaudited	Audited (Also refer Note 3)	Unaudited	Audited	Unaudited	Audited (Also refer Note 3)	Unaudited	Audited
Part I							
1. Income from Operations							
29104.35	33517.35	27660.61	120456.67	55827.51	57583.39	54071.10	199495.79
365.56	299.49	249.79	908.69	630.71	787.84	908.80	3609.69
29469.91	33816.84	27910.40	121365.36	56458.22	58371.23	54979.90	203105.48
2. Expenses							
22418.62	26064.26	19890.06	92841.08	36513.13	37057.84	33424.27	121424.68
250.98	250.94	428.18	(645.79)	(1852.64)	(334.49)	(398.93)	(1104.10)
932.61	943.00	993.96	3870.40	2039.78	2101.22	2109.42	8797.14
910.93	563.29	560.90	2249.21	3260.52	2885.36	2724.37	11730.92
4158.63	4886.95	4670.29	17354.41	10744.08	9852.04	10111.33	37319.65
28671.77	32708.44	26543.39	115669.31	50704.87	51561.97	47970.46	178168.29
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)							
798.14	1108.40	1367.01	5696.05	5753.35	6809.26	7009.44	24937.19
791.90	378.14	835.69	2930.91	290.78	228.65	105.78	877.28
1590.04	1486.54	2202.70	8626.96	6044.13	7037.91	7115.22	25814.47
711.82	945.98	933.54	3377.81	1299.23	1554.52	1269.54	5524.36
878.22	540.56	1269.16	5249.15	4744.90	5483.39	5845.68	20290.11
238.18	88.64	537.89	1526.50	242.68	201.73	584.89	1725.59
640.04	451.92	731.27	3722.65	4502.22	5281.66	5260.79	18564.52
-	-	-	-	2.98	2.33	(5.23)	(76.82)
640.04	451.92	731.27	3722.65	4499.24	5279.33	5266.02	18641.34



Manaksia Ltd
Unaudited Segmentwise Revenue, Result and Capital Employed
For the quarter ended 30th June 2014

Standalone				Consolidated				
QUARTER ENDED		YEAR ENDED		QUARTER ENDED				
30th June 2014	31st March 2014	30th June 2013	31st March 2014	30th June 2014	31st March 2014	30th June 2013	31st March 2014	YEAR ENDED 31st March 2014
Unaudited	Audited (Also refer Note 3)	Unaudited	Audited	Unaudited	Audited (Also refer Note 3)	Unaudited	Audited	Audited
Segment Revenue (Net of Taxes)								
3582.93	3874.33	4449.87	17834.38	5878.83	7578.80	9740.86	7578.80	38587.17
709.66	1642.72	1581.48	6104.07	709.66	1642.72	1581.48	1642.72	6104.07
22072.54	25634.50	20842.28	91792.54	42851.72	46783.52	41537.34	46783.52	151963.64
3108.45	2667.45	1068.20	5984.14	7021.68	2368.35	2151.65	2368.35	6800.37
29473.58	33819.00	27941.83	121715.13	56461.89	58373.39	55011.33	58373.39	203455.25
3.67	2.16	31.43	349.77	3.67	2.16	31.43	2.16	349.77
29469.91	33816.84	27910.40	121365.36	56458.22	58371.23	54979.90	58371.23	203105.48
Segment Results								
Segment Results (Profit(+)/Loss(-) before Interest & Tax) :								
191.76	162.59	321.93	1275.87	627.22	816.12	1702.14	816.12	5590.77
(173.86)	9.26	154.64	347.18	(173.86)	9.26	154.64	9.26	347.18
877.27	1073.60	980.55	5179.93	5510.60	5748.01	4861.68	5748.01	19776.67
822.01	734.46	518.26	1905.98	1140.21	1573.01	977.76	1573.01	3165.43
1717.18	1979.91	1975.38	8708.96	7104.17	8146.40	7696.22	8146.40	28880.05
711.82	945.98	933.54	3377.81	1299.23	1554.52	1269.54	1554.52	5524.36
1005.36	1033.93	1041.84	5331.15	5804.94	6591.88	6426.68	6591.88	23355.69
135.58	268.60	150.13	742.74	135.58	304.08	81.67	304.08	683.23
1140.94	1302.53	1191.97	6073.89	5940.52	6895.96	6508.35	6895.96	24038.92
489.93	929.28	(259.58)	790.50	1011.41	925.12	406.29	925.12	2799.10
651.01	373.25	1451.55	5283.39	4929.11	5970.84	6102.06	5970.84	21239.82
(227.21)	(167.31)	182.39	34.24	184.21	487.45	256.38	487.45	949.71
878.22	540.56	1269.16	5249.15	4744.90	5483.39	5845.68	5483.39	20290.11
Capital Employed (Segment Assets - Segment Liabilities)								
11732.82	14276.04	12908.13	14276.04	21948.18	31259.03	32490.22	31259.03	31259.03
6758.83	7316.97	7409.22	7316.97	6758.83	7316.97	7409.22	7316.97	7316.97
28438.44	30349.36	29876.61	30349.36	146936.84	142542.76	124086.40	142542.76	142542.76
10312.45	8482.88	5521.56	8482.88	10385.95	7696.21	5532.17	7696.21	7696.21
18289.37	16514.01	27775.37	16514.01	10851.67	9747.07	18400.76	9747.07	9747.07
75531.91	76939.26	83490.89	76939.26	196881.47	198562.04	187918.77	198562.04	198562.04



Notes.

- 1 The financial results of the Company for the Quarter ended 30th June 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August 2014.
- 2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- 3 The Figures for the quarter ended 31st March 2014 are the balancing figures between audited figure in respect of the full financial year ended 31st March 2014 and the unaudited published year-to-date figure as on 31st December 2013, being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 4 Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 341.38 Lacs and the profit for the quarter is lower by the same amount.
- 5.1 The shareholders of the Company in the Court Convened Meeting held on 7th January 2014, pursuant to the directives dated 13th November 2013 of Hon'ble High at Calcutta, have approved with requisite majority the Scheme of Arrangement (Scheme) under provisions of Sections 391 to 394 of the Companies Act, 1956 (Act) for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date i.e. 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. respectively. In terms of the requirement of the Scheme, the shareholders of the Company, pursuant to the provisions of Section 78 read with Sections 101 to 103 of the Act, in Extra Ordinary General Meeting held on 7th January 2014 have also approved by requisite majority, reduction in Securities Premium Reserve Account. In compliance with the requirements of SEBI Circular dated 4th February 2013 read with Circular dated 21st May 2013, the Scheme has also been approved by the public shareholders on 21st January 2014 through postal ballot and e-voting by majority. The Hon'ble High Court at Calcutta has vide its order dated 24.03.2014 approved the Scheme and has given directions to adjudicate the stamp duty payable on the order which at the present is pending with the office of the Collector of Stamp Revenue, Kolkata. The Scheme would become effective from the appointed date i.e. 1st October 2013 after receipt of the order of the Hon'ble High Court at Calcutta after payment of adjudicated stamp duty and filing of the same with Registrar of Companies, West Bengal.
- 5.2 The quarterly results have been prepared on a going-concern basis without considering the effect of the Scheme of Arrangement (Scheme) referred herein above in Note No. 5.1.
- 6 Figures for the previous periods are re-stated /re-grouped/ re-arranged, wherever considered necessary.
- 7 Standalone & Consolidated Audited Financial results of the Company for the year ended 30th June 2014 is available at Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 11.08.2014



Suresh Kumar Agrawal
WHOLETIME DIRECTOR
DIN-00520769

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant in case shares are held in electronic mode or with Company's Registrar & Transfer Agent, in case the shares are held in physical mode and accord their consent on email manaksiagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.